

DE 11-254



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May 16, 2012

***Via Electronic Mail and Hand Delivery***

Debra A. Howland  
Executive Director and Secretary  
New Hampshire Public Utilities Commission  
21 S. Fruit Street, Suite 10  
Concord, NH 03301

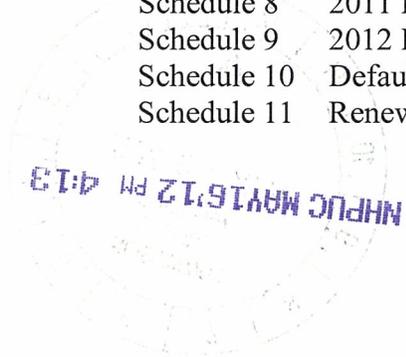


Re: **Granite State Electric Company d/b/a National Grid  
Quarterly Reconciliations Report Covering Period Ending  
March 31, 2012**

Dear Ms. Howland:

On behalf of Granite State Electric Company d/b/a National Grid, please find seven (7) copies of the Company's reconciliations for its adjustment factors and certain other charges covering the period through March 31, 2012. The reconciliations included in this submission are as follows:

- Schedule 1 Stranded Cost Charge
- Schedule 2 2011 Stranded Cost Adjustment Factor
- Schedule 3 2012 Stranded Cost Adjustment Factor
- Schedule 4 Transmission Service Charge
- Schedule 5 2011 Transmission Service Cost Adjustment Factor
- Schedule 6 2012 Transmission Service Cost Adjustment Factor
- Schedule 7 Default Service
- Schedule 8 2011 Default Service Adjustment Factor
- Schedule 9 2012 Default Service Adjustment Factor
- Schedule 10 Default Service Cost Reclassification Adjustment Factor Reconciliation
- Schedule 11 Renewable Portfolio Standard Adder Reconciliation



May 16, 2012

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Thank you. Please do not hesitate to contact me should you have any questions.

Very truly yours,

A handwritten signature in black ink, appearing to read 'J. Pak', written in a cursive style.

Jinjue Pak

Enclosure

cc: Celia O'Brien, Esq.  
Scott McCabe  
Rorie E.P. Hollenberg, Esq.